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25	transcript provided by tran	

## 1 SAN FRANCISCO, CALIFORNIA, TUESDAY, JUNE 11, 2019, 9:31 AM

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3 (Call to order of the Court.)

4 THE COURT: Good morning.

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5 IN UNISON: Good morning, Your Honor.

THE COURT: Please be seated.

7 THE CLERK: Matter of PG&E Corporation.

THE COURT: Mr. Keller, good morning.

MR. KELLER: Good morning, Your Honor. I think we have a mercifully brief calendar, knock on wood.

Unless the Court has any comments, we'll just dive right into the agenda today.

THE COURT: I not only have no comments on two of them, on MoFo and KPMG, I'm satisfied they're in order. As long as I get a confirmation from counsel for the State of California -- the Resources Board that they're satisfied with the form of order --

MR. KELLER: I don't know if they're present here today. They have signed off on the form of order that was submitted.

21 THE COURT: Well, let's see, on the telephone, is Mr.

22 Pascuzzi on the phone?

23 MR. PASCUZZI: Yes, Your Honor. Good morning. Paul 24 Pascuzzi, Felderstein Fitzgerald Willoughby & Pascuzzi, co-

counsel with the California Attorney General's Office, for the

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PG&E Corporation; Pacific Gas And Electric Co.
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     High Speed Rail Authority and the Air Resources Board. And we
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     have signed off on the proposed order. And we appreciate KPMG
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     working with us to resolve the issues.
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              THE COURT: So Mr. Keller, then, unless there's anyone
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     else in court or on the phone that wants to be heard on those
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     two applications, we don't have to waste any more time on it.
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              MR. KELLER: We will upload orders, Your Honor, and I
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     will turn the --
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                          They'll both be approved as filed with the
              THE COURT:
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     modifications. I'll look forward to seeing the orders.
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              MR. KELLER: Very good.
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              THE COURT: Okay.
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              MR. KELLER: I will turn the podium to An Tran, from
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     Weil Gotshal, who'll be handling the relief from stay motion.
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              THE COURT: Okay, thank you.
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              Good morning.
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              MS. TRAN: Good morning, Your Honor. An Tran with
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     Weil Gotshal, on behalf of the debtors. I'll be brief. So our
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     office --
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              THE COURT: Wait. Let's see if we get -- let me get
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     the debtors' (sic) counsel.
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              Mr. Olson, are you here?
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              And then I'll let you speak.
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              MS. TRAN: Sure.
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              THE COURT:
                          I didn't mean to cut you off. I just
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PG&E Corporation; Pacific Gas And Electric Co. wanted to get the appearances.

MR. OLSON: Thank you, Your Honor. Matt Olson for Wendy Nathan. And I believe Ms. Nathan's state court counsel is on the phone as well, Mr. Rosenberg.

THE COURT: Okay, thank you.

All right, counsel.

MR. ROSENBERG: Good morning, Your Honor. This is Seth Rosenberg appearing on CourtCall for plaintiff, Wendy Nathan, as well.

THE COURT: And what's -- tell me what the debtors -- no, from the debtor. I know what the issues are, Mr. Olson and Mr. Rosenberg. And I understand why they're here again. But tell me what your reply to this argument is, please?

MS. TRAN: Yeah. And our opposition papers and Your Honor's tentative ruling and the May 12th memorandum decision on the Gelman and Valero motions, sufficiently set forth why Ms. Gelman's (sic) relief from stay should not be granted today.

As Your Honor is fully aware and has recognized, more time is needed for the debtors to attend to the litany of issues in its restructuring efforts before having to resume defensive tort actions such as the Nathan litigation.

And specifically, to quote Your Honor's May 12th decision on the Gelmans' motion, which is substantially similar to the Nathan motion that's at issue today, there's too much at

PG&E Corporation; Pacific Gas And Electric Co. stake in needing to craft the contours of the reorganization than to require a debtor this soon to tackle specific individual cases.

And so if Your Honor is not inclined to deny claimant's request for relief from stay today, the debtors respectfully request and ask that Your Honor adopt the tentative ruling and continue to the September 10th hearing.

THE COURT: Okay. Mr. Olson, I -- again, I thought you would probably accept my ruling, but you didn't, so tell me what's wrong with it and why I should make a change here, given the history and where we are.

MR. OLSON: Yes, Your Honor. I think at bottom the issue, as has been framed, is really why is relief from stay necessary now.

THE COURT: Correct.

MR. OLSON: And the issue is --

THE COURT: Compared to, really, not too far in the future.

MR. OLSON: Yes, Your Honor. And I appreciate that.

The difference is that the state court has instructed the other parties in this litigation to participate in mediation in the next few months, before the September proposed hearing date. And given that this is the last in a series of five lawsuits, claims about the same utility box in the sidewalk in Oakland, the prior four having been resolved pre-

PG&E Corporation; Pacific Gas And Electric Co. 1 petition --2 THE COURT: All consensually? 3 MR. OLSON: All consensually, all in which PG&E 4 accepted and paid eighty to one hundred percent of the damages, 5 it makes -- it makes sense to us to resolve this all now, not 6 put this off. 7 And while Ms. Nathan will, of course, because of the 8 bankruptcy laws, wait to enforce her claim, pursuant to a plan, 9 the real issue is that everyone else is ready now. And waiting 10 for the claims allowance process really doesn't do a whole lot 11 for us, because all we're going to end up doing is going back 12 to the state court anyways, because mandatory abstention almost 13 certainly applies here. 14 THE COURT: Well, your motion -- your motion looks for 15 a little of everything. But even mandatory abstention still 16 has relief from stay gating issues, don't you think? 17 Mandatory abstention, if it applies here, isn't a free pass for relief from stay, right? 18 19 MR. OLSON: No, Your Honor. It --20 THE COURT: I mean, do you agree with that or disagree 21 with that? 22 MR. OLSON: Well, I think mandatory abstention is -- I 23 think the cases in the Ninth Circuit recognize that mandatory 24 abstention can be cause for relief from stay. 25 THE COURT: Well, but the reverse is true too. A

PG&E Corporation; Pacific Gas And Electric Co.

reason to deny relief from stay doesn't -- isn't overtaken or

overridden by a theoretical entitlement to mandatory

abstention.

 $$\operatorname{MR.}$  OLSON: I understand that, Your Honor. And I agree with that.

THE COURT: Okay.

MR. OLSON: I think the issue here is if the claims allowance process is only going to -- is likely to end up back in state court anyways, why not settle this now, resolve it now? It's not going to take that much of the debtors' attention away from the contours of a plan.

THE COURT: Well, that may be true, and I -- if you said that the state court had ordered mediation already before September, I might have focused on that, but I don't think you said that in the paper. Did I miss that in the motion?

MR. OLSON: I believe we addressed it.

THE COURT: Well, show me where that is. Again, I don't know if it'll change my mind, but I thought I reviewed the situation to see what the difference was.

I mean, I'm -- let me make sure we're clear here. This is not directed at Ms. Nathan or making light of her injury any more than it was Ms. Gelman's or any other of the many people -- not fire victims, but other victims of other torts, whether PG&E is or may be found liable. It's still their injury and it's important. And it's important to me.

But am I -- let's go back to my question. Did I

2 overlook that there's a mandatory mediation scheduled?

MR. OLSON: Your Honor, it's in the motion at docket 2048 at page 3 line 6. "The Superior Court has ordered the parties" -- and "parties" here are referring to the non-PG&E parties -- "to participate in mediation before August 30th."

7 THE COURT: I'm sorry, I'm not finding it. Line 6 -- 8 page 6?

9 MR. OLSON: Page 3, line 6.

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THE COURT: Okay. Try again. Small print. I get small print from you, for some reason, not the large print.

12 MR. OLSON: I apologize, Your Honor.

THE COURT: No, you don't have to apologize.

Well, have you explored the possibility of talking to counsel about just agreeing to the mediation?

MR. OLSON: We asked the debtor to agree to -- agreeing just to do the mediation, and the debtor was not inclined to agree to that.

THE COURT: Well, I mean, let me -- well, let's pretend that I know what's going to happen. I presume the mediation will occur on one particular day in one particular place in front of one particular judicial officer or -- and there will be a back-and-forth about the issues. Or is there more to that? Is there more depositions, more discovery, more testimony? Is it going to be a quick type of mediation or is

PG&E Corporation; Pacific Gas And Electric Co. 1 it going to be sort of a pre-trial something-or-other? Or do 2 you know? 3 MR. OLSON: My understanding of it, and --4 MR. ROSENBERG: Your Honor --5 MR. OLSON: -- Mr. Rosenberg can --6 MR. ROSENBERG: -- this is Seth Rosenberg appearing on 7 CourtCall. I think I can address that, being the state court 8 attorney. 9 We're ready to go for mediation with no additional 10 discovery, nothing else is needed. Because of the four prior 11 actions, we have all that we need evidentiary-wise with respect 12 to PG&E. 13 I would expect it would be exactly as you said, Your 14 Honor. One day, one judicial officer, a half-day, that 15 initially would be -- the amount would be agreed upon. 16 THE COURT: Well --17 MR. ROSENBERG: And I think there will be another 18 solution that we would seek is just maybe just have the stay 19 lifted just for mediation and then if that's unsuccessful, then we could go back to where we were and revisit the issue later. 20 21 But I think that would be a compromise that we would be 22 accept -- we would find acceptable. 23 THE COURT: Mr. Rosenberg, again, there's so many 24 firms and cases to keep track of, and I don't remember

specifically. The company -- PG&E has other outside counsel in

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PG&E Corporation; Pacific Gas And Electric Co. the state court suit in this matter, not the principal bankruptcy counsel, right?

MR. ROSENBERG: That's correct, Your Honor. And we worked on multiple of the occasions with that outside counsel, and have good familiarity and relationships with those guys.

THE COURT: Well, do any of the lawyers here -- any of you, on either side, believe that the automatic stay is implicated just to have a mediation?

Does the debtor believe that the stay is implicated? I mean, I can go out in the hall, if I were a lawyer -- if I sent you out in the hall to see if you could cut a deal with somebody, and you came back and said we've got an agreement, does that violate the stay?

MS. TRAN: Your Honor, to the extent that it's a court-ordered mediation, and requires from the estate, then we would say that yes, it does.

THE COURT: But what if it isn't a court-ordered mediation? What if the lawyer for the debtor -- a lawyer for the debtor says to a lawyer for the claimant, look, we might put this to bed if your client would agree to a claim of X dollars, and the other side says yeah, we can live with that; done. Claim liquidated. End of story.

I don't think the automatic stay, if it's implicated at all, is an impediment. Do you think that that's a problem?

MS. TRAN: We would agree if it's -- if it's not a

1 court-ordered.

THE COURT: Well, here I mean -- but I mean, what if it isn't court-ordered, but I tell you to go do it anyway?

Somebody ought to go to that mediation -- I mean, look, let me try it a different way. And this is not focused on Ms.

Nathan's situation or what Mr. Olson or Mr. Rosenberg told me.

I believe debtors' counsel have counted somewhere along the line around a hundred claims that are in the pipeline somewhere that are not the wildfire claims, they're not multimillion dollar claims arising out of a refinery meltdown like at Valero. They are people like the Gelmans and Ms.

Nathan and other people who, but for the bankruptcy that was precipitated by the wildfires, would have had their day in court in the run-of-the-mill -- if that's a term that can be used, which I don't mean to say it that way, because I think that term is misused, and I've commented on others' misuse of the term, because it's not run-of-the-mill for the victim.

But my point is this. PG&E filed bankruptcy for some very, very significant reasons. And had those reasons not precipitated the bankruptcy, cases like Ms. Nathan's, in the superior court, whether they go to mediation or go to a jury trial or go to a court trial, they would be business as usual.

And the question is when do we get back to business as usual of the utility defending and winning, where appropriate, or losing tort claims that came about by just the -- what goes

PG&E Corporation; Pacific Gas And Electric Co.
with the territory when you run a multibillion dollar utility?
The answer is, like any other big company, whether it be a
delivery company or a retail store, or a chain of grocery
stores -- I mean, chains of grocery stores have slip-and-fall
cases, and power companies have people who have tripped on
power boxes.

And so I was persuaded and have been persuaded to maintain the status quo. And that was my thinking in the Gelman case, and that was my thinking in the tentative ruling on Ms. Nathan's case. But to me, it's one of those thing where to get to the point where Ms. Nathan at least knows two things: if she has an agreement that she's entitled to X dollars and she knows that X minus whatever she recovers from other defendants will be an allowed claim in the PG&E bankruptcy, that's not a huge burden. It doesn't interfere with the reorganization. I doubt that it has any significant impact on the more enormously complex issue of determining who are the fire victims, what are their claims, where's the liability, and so on.

And my problem is, if I stick with my tentative, which puts an imposition on Ms. Nathan and her counsel -- not the end of the world -- I'm sure that the mediation and everything else could be done in September, if it could be done in August. But the question is when do I decide it's time for the utility to get back to running its business as usual, which includes

PG&E Corporation; Pacific Gas And Electric Co. dealing with the run-of-the-mill ordinary-course-of-business kind of tort liability?

And so I'm thinking out loud. I'm not asking you, counsel, to give me an answer. But I'm asking if you can give me why it isn't appropriate to start letting people like Ms.

Nathan and others have at least the process for liquidating their claims, which are not going to be anywhere like the vast amount of liquidation analysis that's going to take place with the fire claims?

MS. TRAN: And this case is substantially similar to the Gelman litigation.

THE COURT: Right.

MS. TRAN: There's concerns about opening the floodgates and having other similar claims come rather than go through the claims process. And as you stated specifically in your decision on the Gelman motion, it is still too early in these complex reorganization cases to force the debtors to defend the claims of movants in two different courts while at the same time attempting to make progress toward the goal of a successful reorganization. It is much far more preferable to make progress towards the goal before the individual claims can be dealt with.

And you had continued that hearing until --

THE COURT: No, I know. I know that.

MS. TRAN: -- September. And --

THE COURT: And I haven't -- I'm going to go back and revisit that. But I'm asking you to tell me, well, what's -- let's pretend it's September. What's different? What's going to happen between now and September.

Again, I don't -- I'm not here to beat on you for figuring out how to deal with hundreds and thousands of tort claims -- of fire victim claims. I'm asking you to tell me what's going to happen for maybe a hundred everyday, course-of-business type tort claims that happen when people trip on concrete boxes holding power equipment or all the other kinds of things that are -- PG&E trucks, unfortunately, might bump into people out on the street. That's the course of business stuff.

MS. TRAN: Sure. And as you're aware, based on our exclusivity motion, there's quite a bit going on in the restructuring.

THE COURT: Right.

MS. TRAN: And between now and September, we can't, for sure, know exactly what's going to happen and how we deal with these specific claims, but that is time for us to potentially maybe -- like you said -- talk to other claimants and potentially get in -- engage in settlement discussion.

Essentially that there's nothing different from this case than the Gelman case and the other hundred cases that are very similar tort claims.

1 And so to allow --

Case: 19-30088 Doc# 2491

THE COURT: Well, but it's -- it's no more than about a hundred; isn't that correct?

MS. TRAN: About a hundred, yeah.

THE COURT: About a hundred, right? And again, I'm not -- it was a coincidence that Ms. Gelman's situation and the Valero situation were on the same calendar. That's where the similarity ended.

And so I'm really looking at Ms. Gelman in the rearview mirror and Ms. Nathan today and Mr. X next week for these kinds of things that don't seem to need much more than somebody agreeing on a dollar amount.

I mean, it almost takes no scientific or anything -any other kind of methodology that might be involved in
estimating the vast fire claims to figure out what is the -- to
use a pejorative -- not a pejorative, but kind of a common term
in the PI world -- I mean, what's the going rate for the kind
of injury that Ms. Nathan suffered.

And people that are far more experienced than I am are able to make a predicted estimate of likelihood of liability and likelihood of outcomes for damages. And I don't know whether it's three figures or five figures or six figures, but there is a dollar amount, consensually, that I suspect that Ms. Nathan and her counsel would accept and the debtor would agree.

25 And it would be end of story, allowed claim.

And then she might -- unfortunately, she might have to wait a long, long time to get paid. But that's unfortunate, but that's not the case.

there is -- again, I don't remember the specifics of Ms.

Gelman's case. I don't need to. Here, in Ms. Nathan's case, we have outside counsel. We have that counsel familiar with the coincidence of four other instances of people being injured at the same site in Oakland. And we have a superior court that said show up in August and try to mediate. And if Ms. Nathan says I want five million dollars, I suspect that somebody on the debtors' side will say sorry, you're not going to get five million dollars. If Ms. Nathan says I'd like some other figure that makes good economic sense, someone with client authority will say we can live with that, shake hands, sign a simple settlement agreement, and we're done.

So why is that an imposition on anyone at all? That's my question. So I'm asking a rhetorical question. If you don't have an answer, you don't have it. I'm not going to yell at you. But that's why I have to think, well, why not try to mediate this claim; what's the harm?

MS. TRAN: And Your Honor, to the extent that you accept -- or that you adopt the tentative to continue the hearing till September 30th, I think that that's something that the debtors can negotiate or talk to counsel for Ms. Nathan

PG&E Corporation; Pacific Gas And Electric Co. regarding the possibility of a settlement.

But to grant relief from stay and forcing the debtors to engage in a court-ordered mediation is an imposition on the estate and --

THE COURT: What's the difference? Suppose the superior court had not ordered mediation, but I know and at least the local counsel knew that that's the normal expectation in the superior court in Oakland? Again, it may be. I just don't know.

It's certainly an expectation in this court when we have settlement negotiations on the things that we do. And so without trying to formalize it, if I said to the debtor -- debtors' special counsel who handles this defense, why can't you go over to Oakland on August such-and-such a date and meet with Mr. Rosenberg and his client and your client and see if you can settle the case? It seems like the world's easiest thing.

Again, it doesn't mean that the company has to give away something it believes it shouldn't be giving away.

There's no penalty for not settling. The question is, isn't there a benefit, another claim out of the way, to get it settled?

Again, you don't have to answer this. I'm just telling you what my thinking is. And so I'm -- I don't want to get hung up on opening floodgates, but I have to be honest: if

PG&E Corporation; Pacific Gas And Electric Co.

we had another tort claimant in Ms. Nathan's situation, when

all we have is limited relief at this point, I don't know why I

wouldn't do it.

So you know what? I'll stick with the tentative with one variation. To the extent that anybody believes an order is necessary, I will grant limited relief from stay to Ms. Nathan so that she can sit across the table with the proper lawyer representing the utility and that lawyer's client, for purposes of a mediation along the lines Mr. Rosenberg said.

And what that means is that maybe in August, Ms.

Nathan will agree to an amount and the utility will agree to an amount, and that's the end of the problem, and we don't have to have a further hearing in September.

But this is another way of saying that by September, when -- well, let me clarify that. If there's no agreement in August, there's no agreement. There's no penalty. No one's going to be criticized. But come September, when Ms. Nathan's case is back on the calendar and Ms. Gelman's is, and who knows who else's is, I have to have a better sense as to what the utility is going to do to take care of this category of claims, at least for allowance purposes.

And I'll concede the point. Everyone's case is going to be a little bit different. But this case sounds like it's much easier to try to get it resolved. And the other -- the next one might be more difficult. So with that in mind I'll

PG&E Corporation; Pacific Gas And Electric Co.
say limited relief from stay for purposes of mediation to try
to do it under these circumstances.

So I'm going to take Mr. Rosenberg's representation that this would be no more than one day, with all the -- everything is prepared. And all we have to do is have the debtors' litigation counsel and a client representative do whatever the superior court expects of litigants to do, the way that counsel and the client would be expected to participate, had there been no bankruptcy.

And if the debtor and Ms. Nathan reach an agreement, to me, that's not only good for them, it's good for the process, because it means we've used the system without a huge imposition. It doesn't upset the orderly course of administrating the case. And it also, perhaps, gets one claim resolved.

And to the extent that there may be multiple claims that are more like Ms. Nathan's and less like some of the unliquidated, highly emotional, fire claims, it may be that there's a methodology to have a format grid or settlement model to fit the other ninety-nine of the hundred that are on this list, if you follow me.

So, okay. So that's a long way of saying I'm going to depart from the tentative for that limited purpose.

Mr. Olson, you need to draft something with debtors' counsel's agreement on this for a form of order so that -- so

PG&E Corporation; Pacific Gas And Electric Co.

the lawyer going to participate in the mediation, and more

importantly, the settlement judge, understands that the

bankruptcy court has authorized this process. Nobody is

violating the stay. There's no rules. The bankruptcy court is

not ordering that there be a settlement. The bankruptcy court

is authorizing and directing, if you will, an attempt to settle

in accordance with the normal processes of the Alameda Superior

Court.

If there's no settlement, the motion for relief from stay is continued on schedule to the September calendar. And if you come back to me in September and say we didn't get the case settled, we'd like to go to trial, I'll listen to the other side, and it may be that it won't happen. I can't promise you that.

So this is perhaps an invitation to Ms. Nathan, also, to consider compromising and getting this thing out of the way. Okav?

MR. OLSON: Thank you, Your Honor.

19 THE COURT: Is that acceptable? Any questions about

MS. TRAN: No, Your Honor.

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that?

22 THE COURT: Okay. Thank you all for your --

MR. ROSENBERG: No, Your Honor. This is Seth

Rosenberg. I just wanted to say thank you, Your Honor.

THE COURT: All right, thanks very much.

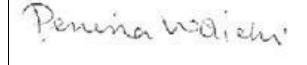
PG&E Corporation; Pacific Gas And Electric Co. So Mr. Keller, I think that's it for our calendar, right? MR. KELLER: Nothing further, Your Honor. THE COURT: Okay. Thanks very much. See you next time. (Whereupon these proceedings were concluded at 9:58 AM) 

## I N D E X

RULINGS:	PAGE	LINE
Application to retain KPMG LLP, approved.	4	9
Application to retain Morrison & Foerster,	4	9
approved.		
Relief from stay is granted to the limited	19	5
extent of allowing for mediation, to		
the extent mediation is affected by the		
automatic stay.		

## CERTIFICATION

I, Penina Wolicki, certify that the foregoing transcript is a true and accurate record of the proceedings.



/s/ PENINA WOLICKI, CET-569

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Date: June 12, 2019

	19:11,12	20;13:14;20:9;21:3,4,5	12:20;13:5;14:17;	compromising (1)
	analysis (1)	based (1)	15:24	21:16
A	14:8	15:14	category (1)	concede (1)
-1-1- (1)	anyways (2)	beat (1)	19:20	19:22
able (1)	7:12;8:9	15:5	cause (1)	concerns (1)
16:20	apologize (2)	bed (1)	7:24	14:13
abstention (6)	9:12,13	11:20	certainly (2)	concluded (1)
7:12,15,17,22,24;8:3	appearances (1)	behalf (1)	7:13;18:10	22:6
accept (4)	5:1	4:18	chain (1)	concrete (1)
6:9;10:22;16:24; 17:23	appearing (2)	believes (2)	13:3	15:10
acceptable (2)	5:8;10:6	18:19;19:5	chains (1)	confirmation (1)
10:22;21:19	applications (1)	benefit (1)	13:4	3:15
accepted (1)	4:6	18:21	change (2)	consensually (3)
7:4	applies (2)	better (1)	6:10;8:18	7:2,3;16:23
accordance (1)	7:13,17	19:19	Circuit (1)	consider (1)
21:7	appreciate (2)	big (1)	7:23	21:16
across (1)	4:2;6:19	13:2	circumstances (1)	continue (2)
19:7	appropriate (2)	bit (2)	20:2	6:7;17:23
actions (2)	12:24;14:5	15:15;19:23	claim (8)	continued (2)
5:22;10:11	approved (1)	Board (2)	7:8;11:20,22;13:14;	14:23;21:10
additional (1)	4:9	3:16;4:1	16:25;17:21;18:21;	contours (2)
10:9	argument (1)	<b>both</b> (1)	20:14	6:1;8:11
address (1)	5:13	4:9	claimant (2)	Corporation (1)
10:7	arising (1)	bottom (1)	11:19;19:1	3:7
addressed (1)	12:10	6:12	claimants (1)	counsel (20)
8:16	around (1)	box (1)	15:21	3:15,25;4:21;5:3,6;
administrating (1)	12:8	6:24	claimant's (1)	9:15;10:25;11:2,4;
20:14	attempt (1)	boxes (2)	6:5	12:7;13:21;14:4;16:24;
adopt (2)	21:6	13:6;15:10	claims (23)	17:7,7,25;18:7,13;20:6,
6:6;17:23	attempting (1)	brief (2)	6:24;7:10;8:7;12:8,9,	8
again (11)	14:19	3:10;4:18	10,25;13:18;14:7,9,14,	counsel's (1)
5:12;6:8;8:17;9:10;	attend (1) 5:20	bump (1) 15:11	15,18,21;15:7,7,9,20,	20:25
10:23;15:5;16:5;17:5;			25;16:15;19:20;20:16, 18	counted (1) 12:7
18:8,18,23	<b>attention (1)</b> 8:11	<b>burden (1)</b> 13:15	clarify (1)	course (3)
agenda (1)	Attorney (2)	business (5)	19:15	7:7;15:12;20:13
3:12	3:25;10:8	12:22,23;13:25;15:9,	clear (1)	course-of- (1)
agree (9)	August (6)	12.22,23,13.23,13.9,	8:20	15:8
7:20;8:5;9:16,18;	9:6;13:23;17:10;	12	CLERK (1)	Court (66)
11:20,25;16:24;19:11,	18:14;19:10,16	C	3:7	3:3,4,6,8,11,13,21;
11	Authority (2)	<u> </u>	client (7)	4:4,5,9,12,15,20,25;
agreed (1)	4:1;17:14	calendar (5)	11:20;17:14;18:15,	5:3,5,10;6:8,15,17,20;
10:15	authorized (1)	3:10;16:7;19:18;	15;19:8;20:6,8	7:2,12,14,20,25;8:6,9,
agreeing (3)	21:3	21:10;22:1	co- (1)	12,13,17;9:4,7,10,13,
9:15,17;16:12	authorizing (1)	CALIFORNIA (3)	3:24	19;10:7,16,23;11:1,6,
agreement (7)	21:6	3:1,16,25	coincidence (2)	17;12:2,14,21,22;
11:12;13:12;17:16; 19:15,16;20:10,25	automatic (2)	Call (1)	16:6;17:8	14:12,24;15:1,17;16:2,
Air (1)	11:7,23	3:3	commented (1)	5;17:9;18:5,6,8,10;
4:1	aware (2)	came (2)	12:16	20:7;21:3,4,5,8,19,22,
Alameda (1)	5:19;15:14	11:12;12:25	comments (2)	25;22:4
21:7	away (3)	can (12)	3:11,13	CourtCall (2)
allow (1)	8:11;18:19,19	7:24;10:5,7;11:10,	common (1)	5:8;10:7
16:1		21;12:14;14:4,21;	16:16	court-ordered (5)
allowance (3)	В	17:15,25;18:16;19:7	companies (1)	11:15,17;12:1,3;18:3
7:10;8:8;19:21		care (1)	13:5	courts (1)
allowed (2)	back (11)	19:20	company (4)	14:18
13:14;16:25	7:11;8:8;9:1;10:20;	case (14)	10:25;13:2,3;18:18	craft (1)
almost (2)	11:12;12:23;13:25;	13:9,10;14:10;15:23,	Compared (1)	6:1
7:12;16:13	15:1;17:4;19:18;21:11	24;17:3,6,6;18:16;	6:17	criticized (1)
along (2)	back-and-forth (1)	19:18,22,23;20:14;	complex (2)	19:17
12:8;19:9	9:23	21:12	13:17;14:17	cut (2)
amount (6)	bankruptcy (10)	cases (7)	compromise (1)	4:25;11:11
10:15;14:8;16:12,23;	7:8;11:2;12:12,18,	6:3;7:23;10:24;	10:21	
· · · · · · · · · · · · · · · · · · ·			1	1

	discovery (2)	11:15;18:4	10:24	20:14
D	9:24;10:10	estimate (1)	fit (1)	given (2)
	discussion (1)	16:20	20:20	6:10,23
damages (2)	15:22	estimating (1)	Fitzgerald (1)	giving (1)
7:4;16:21	dive (1)	16:15	3:24	18:19
date (2)	3:11	even (1)	<b>five</b> (4)	goal (2)
6:23;18:14	docket (1)	7:15	6:24;16:22;17:11,12	14:19,21
day (4)	9:3	everyday (1)	floodgates (2)	goes (1)
9:21;10:14;12:13;	dollar (4)	15:8	14:14;18:25	12:25
20:4	12:10;13:1;16:12,23	everyone (1)	focused (2)	Good (13)
deal (3)	dollars (4)	7:9	8:14;12:5	3:4,5,8,9,23;4:11,16,
11:11;15:6,19	11:21;13:12;17:11,	Everyone's (1)	follow (1)	17;5:7;11:5;17:14;
dealing (1)	13	19:22	20:21	20:11,11
14:1	done (4)	evidentiary-wise (1)	force (1)	Gotshal (2)
dealt (1)	11:22;13:23,23;	10:11	14:17	4:14,18
14:22	17:16	exactly (2)	forcing (1)	grant (2)
debtor (10)	<b>doubt (1)</b> 13:16	10:13;15:19 exclusivity (1)	18:2 <b>form (3)</b>	18:2;19:6 granted (1)
5:11;6:2;9:16,17;	draft (1)	15:15	3:17,19;20:25	5:17
11:9,18,19;16:24;	20:24	expect (1)	formalize (1)	grid (1)
18:12;20:10	20.24	10:13	18:12	20:19
debtors (7)	E	expectation (2)	format (1)	grocery (2)
4:18;5:10,20;6:5;	<b>L</b>	18:7,10	20:19	13:3,4
14:17;17:25;18:2 <b>debtors' (7)</b>	early (1)	expected (1)	forth (1)	guys (1)
4:21;8:10;12:7;	14:16	20:8	5:16	11:5
4:21;8:10;12:7; 17:12;18:13;20:6,24	easier (1)	expects (1)	forward (1)	1110
decide (1)	19:24	20:7	4:10	H
13:24	easiest (1)	experienced (1)	found (1)	
decision (3)	18:16	16:19	8:24	half-day (1)
5:15,24;14:16	economic (1)	explored (1)	four (3)	10:14
defend (1)	17:14	9:14	6:25;10:10;17:8	hall (2)
14:18	efforts (1)	extent (4)	framed (1)	11:10,11
defendants (1)	5:21	11:14;17:22;19:5;	6:13	handles (1)
13:14	eighty (1)	20:16	FRANCISCO (1)	18:13
defending (1)	7:4	-	3:1	handling (1)
12:24	either (1)	F	free (1)	4:14
defense (1)	11:7	6 11 (1)	7:17	hands (1)
18:13	else (4)	familiar (1)	front (1)	17:15
defensive (1)	4:5;7:9;10:10;13:22	17:7	9:22	happen (6)
5:22	else's (1) 19:19	familiarity (1)	<b>fully (1)</b> 5:19	9:20;15:4,8,9,19;
delivery (1)	emotional (1)	11:5 <b>far (3)</b>	further (2)	21:13 harm (1)
13:3	20:18	6:17;14:20;16:19	19:13;22:3	17:21
deny (2)	end (6)	Felderstein (1)	future (1)	heard (1)
6:4;8:1	7:11;8:8;11:22;	3:24	6:18	4:5
depart (1) 20:23	13:21;16:25;19:12	few (1)	0.10	hearing (5)
depositions (1)	ended (1)	6:22	G	6:7,23;14:23;17:24;
9:24	16:8	figure (2)		19:13
determining (1)	enforce (1)	16:15;17:13	gating (1)	High (1)
13:17	7:8	figures (3)	7:16	4:1
difference (3)	engage (2)	16:22,22,22	Gelman (6)	highly (1)
6:20;8:19;18:5	15:22;18:3	figuring (1)	5:16;13:9;14:11,16;	20:18
different (5)	enormously (1)	15:6	15:24;16:9	history (1)
12:5;14:18;15:3,23;	13:17	filed (2)	Gelmans (1)	6:11
19:23	entitled (1)	4:9;12:18	12:11	holding (1)
difficult (1)	13:12	find (1)	Gelmans' (1)	15:10
19:25	entitlement (1)	10:22	5:24	honest (1)
directed (1)	8:2	finding (1)	Gelman's (5)	18:25
8:21	equipment (1)	9:7	5:17;8:22;16:6;17:6;	Honor (26)
directing (1)	15:10	fire (6)	19:18 Cananalla (1)	3:5,9,23;4:7,17;5:2,
21:6	Essentially (1)	8:23;13:18;14:9;	General's (1)	7,19;6:4,6,12,19;7:19;
disagree (1)	15:23	15:7;16:15;20:18	3:25	8:4;9:3,12;10:4,14;
7:20	estate (2)	firms (1)	gets (1)	11:3,14;17:22;21:18,

IND ELECTRIC CON	MANI			June 11, 2
21,23,24;22:3	judicial (2)	likely (1)	May (8)	4:14;5:24,25;7:14,
Honor's (2)	9:22;10:14	8:8	5:15,23;8:12,24;	14;8:15;9:3;14:16;
5:15,23	JUNE (1)	limited (4)	18:8;20:16,18;21:13	15:15;21:9
uge (2)	3:1	19:2,6;20:1,23	maybe (4)	motions (1)
13:15;20:12	jury (1)	line (4)	10:18;15:8,21;19:10	5:16
undred (8)	12:21	9:4,7,9;12:8	mean (13)	movants (1)
7:4;12:8;15:8,24;		lines (1)	4:25;7:20;8:20;9:19;	14:18
16:3,4,5;20:20	K	19:9	11:10;12:2,2,4,15;	much (7)
	IX.			
undreds (1)		liquidated (1)	13:4;16:13,17;18:18	5:25;8:10;14:20;
15:6	keep (1)	11:22	means (2)	16:11;19:24;21:25;
ung (1)	10:24	liquidating (1)	19:10;20:12	22:4
18:25	Keller (9)	14:6	mediate (2)	multibillion (1)
10.23	3:8,9,18;4:4,7,11,13;	liquidation (1)	17:10,21	13:1
I				
1	22:1,3	14:8	mediation (22)	multimillion (1)
	kind (4)	list (1)	6:22;8:13;9:2,6,15,	12:10
npact (1)	14:2;16:14,16,17	20:21	17,21,25;10:9,19;11:8,	multiple (2)
13:16	kinds (2)	listen (1)	15,18;12:4,21;13:22;	11:4;20:16
				11.4,20.10
npediment (1)	15:10;16:11	21:12	17:4;18:3,6;19:9;20:1;	<b>™</b> T
11:24	knew (1)	litany (1)	21:1	N
nplicated (3)	18:7	5:20	meet (1)	
11:8,9,23	knock (1)	litigants (1)	18:14	Nathan (20)
nportant (2)	3:10	20:7	meltdown (1)	5:3,9,22,25;7:7;8:2
			12:10	
8:25,25	knows (3)	litigation (4)		12:12;13:11,21;14:0
mportantly (1)	13:11,13;19:18	5:22;6:21;14:11;	memorandum (1)	16:10,18,24;17:10,1
21:2	<b>KPMG</b> (2)	20:6	5:15	25;19:6,11;20:10;
mposition (4)	3:14;4:2	little (2)	mercifully (1)	21:15
13:21;17:17;18:3;		7:15;19:23	3:10	Nathan's (8)
	т			
20:13	$\mathbf{L}$	live (2)	methodology (2)	5:3;12:6,20;13:10;
nclined (2)		11:21;17:15	16:14;20:19	17:6;19:1,17;20:17
6:4;9:18	large (1)	local (1)	might (7)	necessary (2)
ncludes (1)	9:11	18:7	8:14;11:19;15:11;	6:14;19:6
13:25	last (1)	long (4)	16:14;17:1,1;19:25	need (4)
ndividual (2)	6:23	3:15;17:2,2;20:22	million (2)	10:11;16:11;17:6;
6:3;14:21	later (1)	look (3)	17:11,13	20:24
nitially (1)	10:20	4:10;11:19;12:4	mind (2)	needed (2)
10:15	laws (1)	looking (1)	8:18:19:25	5:20;10:10
	7:8	16:9	minus (1)	needing (1)
njured (1)			` /	
17:8	lawsuits (1)	looks (1)	13:13	6:1
njury (3)	6:24	7:14	mirror (1)	negotiate (1)
8:22,25;16:18	lawyer (6)	losing (1)	16:10	17:25
nstances (1)	11:10,18,18,19;19:7;	12:25	miss (1)	negotiations (1)
17:8	21:1	lot (1)	8:15	18:11
nstructed (1)	lawyers (1)	7:10	misuse (1)	next (4)
6:20	11:6	loud (1)	12:16	6:22;16:10;19:25;
nterfere (1)	lawyer's (1)	14:3	misused (1)	22:4
		17.5		
13:15	19:8	3.4	12:16	ninety-nine (1)
nto (2)	least (4)	M	model (1)	20:20
3:12;15:12	13:11;14:6;18:7;		20:19	Ninth (1)
nvitation (1)	19:21	maintain (1)	modifications (1)	7:23
21:15	less (1)	13:8	4:10	Nobody (1)
nvolved (1)	20:17	makes (3)	MoFo (1)	21:3
16:14	letting (1)	7:5,5;17:14	3:14	non-PG&E (1)
ssue (7)	14:5	making (1)	months (1)	9:5
5:25;6:13,16;7:9;	liability (3)	8:21	6:22	normal (2)
8:7;10:20;13:17	13:18;14:2;16:20	mandatory (7)	more (16)	18:7;21:7
				10.7,21.7
ssues (5)	liable (1)	7:12,15,17,22,23;	4:6;5:19;8:22;9:24,	
4:3;5:11,21;7:16;	8:24	8:2;9:2	24,24,24;13:17;14:20;	O
9:23	lifted (1)	many (2)	16:2,11,19;19:25;20:4,	
	10:19	8:23;10:23	17;21:1	Oakland (4)
J		*		` '
J	light (1)	Matt (1)	morning (8)	6:25;17:9;18:8,14
	8:21	5:2	3:4,5,8,9,23;4:16,17;	occasions (1)
				1 1 1
udge (1)	likelihood (2)	Matter (2)	5:7	11:4
udge (1) 21:2		Matter (2) 3:7;11:1	5:7 <b>motion (10)</b>	occur (1)

AND ELECTRIC COM	1111			Julie 11, 2017
9:21		15:21,22	quo (1)	resolve (3)
off (4)	P	power (3)	13:8	4:3;7:5;8:9
3:19;4:2,25;7:6	1	13:5,6;15:10	quote (1)	resolved (3)
Office (2)	page (3)	pre- (1)	5:23	6:25;19:24;20:15
3:25;4:19	9:4,8,9	6:25		Resources (2)
officer (2)	paid (2)	precipitated (2)	R	3:16;4:1
9:22;10:14	7:4;17:2	12:13,20		respect (1)
Olson (23)	paper (1)	predicted (1)	<b>Rail</b> (1)	10:11
4:22;5:2,2,11;6:8,12,	8:15	16:20	4:1	respectfully (1)
16,19;7:3,19,22;8:4,7,	papers (1)	preferable (1)	rate (1)	6:6
16;9:3,9,12,16;10:3,5;	5:14	14:20	16:17	restructuring (2)
12:6;20:24;21:18	participate (4)	prepared (1)	rather (1)	5:21;15:16
one (11)	6:21;9:6;20:8;21:1	20:5	14:14	resume (1)
7:4;9:21,21,22;		present (1)	reach (1)	5:21
10:14,14;13:10;19:5,	particular (3) 9:21,21,22	3:18	20:10	retail (1)
25;20:4,14		presume (1)	ready (2)	13:3
one's (1)	parties (4)	9:20	7:9;10:9	reverse (1)
19:16	6:21;9:5,5,6	pretend (2)	real (1)	7:25
only (3)	Pascuzzi (4)	9:20;15:3	7:9	reviewed (1)
3:13;8:8;20:11	3:22,23,24,24	pre-trial (1)	really (4)	8:18
oOo- (1)	pass (1)	10:1	6:13,17;7:10;16:9	revisit (2)
3:2	7:18 P 1(1)	principal (1)	rearview (1)	10:20;15:2
opening (2)	Paul (1)	11:1	16:10	rhetorical (1)
14:13;18:25	3:23	print (3)	reason (2)	17:18
opposition (1)	pejorative (2)	9:10,11,11	8:1;9:11	right (9)
5:14	16:16,16	prior (2)	reasons (2)	3:12;5:6;7:18;11:2;
order (7)	penalty (2)	6:25;10:10	12:19,19	14:12;15:17;16:5;
3:3,14,17,19;4:2;	18:20;19:16	probably (1)	recognize (1)	21:25;22:2
19:5;20:25	people (9)	6:9	7:23	Rosenberg (16)
ordered (3)	8:23;12:11,12;13:5;	problem (3)	recognized (1)	5:4,7,8,12;10:4,5,6,6,
8:13;9:4;18:6	14:5;15:9,12;16:19;	11:24;13:20;19:12	5:19	17,23;11:3;12:6;18:15;
ordering (1)	17:8	proceedings (1)		19:9;21:23,24
21:5	percent (1)	22:6	recovers (1) 13:13	Rosenberg's (1)
	7:4			20:3
orderly (1) 20:13	perhaps (2)	<b>process (6)</b> 7:10;8:8;14:6,15;	referring (1) 9:5	rules (1)
	20:14;21:15	20:12;21:3	refinery (1)	21:4
orders (2)	persuaded (2)			
4:7,10	13:7,7	processes (1) 21:7	12:10	ruling (4)
ordinary-course-of-business (1) 14:1	petition (1)		regarding (1) 18:1	5:15;6:7,9;13:9
	7:1	progress (2)		run (1) 13:1
others (1)	PG&E (8)	14:19,21	relationships (1)	
14:6	3:7;7:3;8:24;10:12,	<b>promise (1)</b> 21:14	11:5	running (1)
others' (1)	25;12:18;13:14;15:11		relief (13)	13:25
12:16	phone (3)	proper (1)	4:14;5:17;6:5,13;	run-of-the-mill (3)
ought (1)	3:22;4:5;5:4	19:7	7:16,18,24;8:1;18:2;	12:14,17;14:1
12:4	PI (1)	proposed (2)	19:2,6;20:1;21:9	S
out (9)	16:17	4:2;6:22	remember (2)	3
11:10,11;12:10;14:3;	pipeline (1)	purpose (1)	10:24;17:5	como (4)
15:6,12;16:15;18:21;	12:8	20:23	reorganization (4)	same (4)
21:16	place (2)	purposes (3)	6:1;13:16;14:17,20	6:24;14:19;16:7;
outcomes (1)	9:22;14:8	19:8,21;20:1	reply (1)	17:9
16:21	plaintiff (1)	pursuant (1)	5:13	SAN (1)
outside (3)	5:8	7:8	representation (1)	3:1
10:25;11:4;17:7	<b>plan</b> (2)	put (2)	20:3	satisfied (2)
over (1)	7:8;8:11	7:6;11:20	representative (1)	3:14,16
18:14	Please (2)	puts (1)	20:6	saying (2)
overlook (1)	3:6;5:13	13:21	representing (1)	19:14;20:22
9:2	podium (1)	•	19:8	schedule (1)
overridden (1)	4:13	Q	request (2)	21:10
8:2	point (4)	• 1 (1)	6:5,6	scheduled (1)
overtaken (1)	12:18;13:11;19:2,22	quick (1)	require (1)	9:2
8:1	possibility (2)	9:25	6:2	scientific (1)
	9:14;18:1	quite (1)	requires (1)	16:13
	potentially (2)	15:15	11:15	seated (1)
	1	ı	1	

3:6	slip-and-fall (1)	stuff (1)	16:22	unliquidated
eeing (1)	13:4	15:13	till (1)	20:18
4:10	Small (2)	submitted (1)	17:24	unsuccessful (
eek (1)	9:10,11	3:20	today (6)	10:19
10:18	solution (1)	substantially (2)	3:12,19;5:18,25;6:5;	up (4)
eem (1)	10:18	5:24;14:10	16:10	7:11;8:8;17: 18:25
16:11	somebody (4)	successful (1) 14:20	told (1) 12:6	upload (1)
eems (1)	11:12;12:4;16:12;			• '
18:16	17:11	such-and-such (1)	tort (7)	4:7
ense (3)	someone (1)	18:14	5:22;12:25;14:2;	upon (1)
7:5;17:14;19:19	17:14	<b>suffered (1)</b> 16:18	15:6,9,25;19:1	10:15
ent (1) 11:11	something-or-other (1) 10:1	sufficiently (1)	torts (1) 8:24	<b>upset (1)</b> 20:13
	somewhere (2)	5:16	toward (1)	use (1)
<b>September (14)</b> 6:7,22;8:14;13:23;	12:7,9	suit (1)	14:19	16:16
	*	11:1		used (2)
14:25;15:3,4,18;17:24;	soon (1) 6:2	Superior (7)	towards (1) 14:21	12:15;20:12
19:13,14,17;21:10,11 <b>eries (1)</b>		9:4;12:21;17:9;18:6,	track (1)	
	sorry (2) 9:7;17:12			usual (3)
6:23 et (1)	9:/;1/:12 sort (1)	8;20:7;21:7	10:24 <b>Tran (15)</b>	12:22,24;13
et (1) 5:16	10:1	<b>Suppose (1)</b> 18:5	4:13,17,17,24;5:14;	utility (7) 6:24;12:24;
	sounds (1)	18:5 Sure (5)	4:13,17,17,24;5:14; 11:14,25;14:10,13,25;	6:24;12:24; 19:8,11,20
<b>eth (3)</b> 5:8;10:6;21:23	sounds (1) 19:23	4:24;8:20;13:22;		19:0,11,20
		4:24;8:20;13:22; 15:14,19	15:14,18;16:4;17:22; 21:21	$\mathbf{v}$
ettle (3) 8:9;18:16;21:6	speak (1) 4:23	15:14,19 suspect (2)	trial (3)	V
ettled (2)		16:23;17:11	12:22,22;21:12	Volema (2)
18:22;21:12	<b>special (1)</b> 18:13			Valero (3)
· ·	specific (2)	system (1) 20:12	trip (1) 15:9	5:16;12:11;
ettlement (8) 15:22;17:16;18:1,11;	6:2;15:20	20:12	tripped (1)	<b>variation (1)</b> 19:5
20:19;21:2,5,9	specifically (3)	T	13:5	vast (2)
ettling (1)	5:23;10:25;14:15	1	trucks (1)	14:7;16:15
18:20	specifics (1)	table (1)	15:11	
18.20 hake (1)	17:5	19:7	true (2)	victim (2) 12:17;15:7
17:15	Speed (1)	tackle (1)	7:25;8:12	,
how (2)	4:1	6:2	*	victims (3)
8:17;17:10	stake (1)		<b>Try (6)</b> 9:10;12:5;17:10,20;	8:23,23;13:1 violate (1)
	6:1	talk (2)		11:13
ic (2) 4:21;5:17		15:21;17:25	19:24;20:1	violating (1)
4.21;3.17 ide (4)	start (1) 14:5	talking (1) 9:14	trying (1) 18:12	21:4
11:7,21;17:12;21:13	State (8)	telephone (1)	TUESDAY (1)	21:4
idewalk (1)			3:1	$\mathbf{W}$
6:25	3:15;5:3;6:20;7:12; 8:9,13;10:7;11:1	3:21 <b>telling (1)</b>	turn (2)	**
o:25 gn (1)		18:24	4:8,13	Woit (2)
gn (1) 17:15	stated (1) 14:15		,	Wait (3)
17.13		tentative (7) 5:15;6:7;13:9,20;	two (4) 3:13;4:6;13:11;	4:20;7:8;17:
igned (2)			1 1 1 1 4 0 1 1 1 1 1	waiting (1)
	status (1)			
3:19;4:2	13:8	17:23;19:4;20:23	14:18	7:9
3:19;4:2 <b>ignificant (2)</b>	13:8 stay (18)	17:23;19:4;20:23 term (4)	14:18 <b>type (2)</b>	7:9 <b>wants (1)</b>
3:19;4:2 <b>ignificant (2)</b> 12:19;13:16	13:8 <b>stay (18)</b> 4:14;5:17;6:5,13;	17:23;19:4;20:23 <b>term (4)</b> 12:14,16,17;16:16	14:18	7:9 wants (1) 4:5
3:19;4:2 ignificant (2) 12:19;13:16 imilar (4)	13:8 <b>stay (18)</b> 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18;	17:23;19:4;20:23 <b>term (4)</b> 12:14,16,17;16:16 <b>territory (1)</b>	14:18 <b>type (2)</b> 9:25;15:9	7:9 wants (1) 4:5 waste (1)
3:19;4:2 <b>ignificant (2)</b> 12:19;13:16 <b>imilar (4)</b> 5:24;14:10,14;15:25	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2;	17:23;19:4;20:23 <b>term (4)</b> 12:14,16,17;16:16 <b>territory (1)</b> 13:1	14:18 <b>type (2)</b>	7:9 wants (1) 4:5 waste (1) 4:6
3:19;4:2 ignificant (2) 12:19;13:16 imilar (4) 5:24;14:10,14;15:25 imilarity (1)	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10	17:23;19:4;20:23 term (4) 12:14,16,17;16:16 territory (1) 13:1 testimony (1)	14:18 <b>type (2)</b> 9:25;15:9	7:9 wants (1) 4:5 waste (1) 4:6 way (7)
3:19;4:2 ignificant (2) 12:19;13:16 imilar (4) 5:24;14:10,14;15:25 imilarity (1) 16:8	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10 stick (2)	17:23;19:4;20:23 term (4) 12:14,16,17;16:16 territory (1) 13:1 testimony (1) 9:25	14:18 type (2) 9:25;15:9 U  under (1)	7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:2
3:19;4:2 ignificant (2) 12:19;13:16 imilar (4) 5:24;14:10,14;15:25 imilarity (1) 16:8 imple (1)	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10 stick (2) 13:20;19:4	17:23;19:4;20:23 term (4) 12:14,16,17;16:16 territory (1) 13:1 testimony (1) 9:25 thanks (2)	14:18 type (2) 9:25;15:9 U  under (1) 20:2	7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:2 20:7,22;21:1
3:19;4:2 ignificant (2) 12:19;13:16 imilar (4) 5:24;14:10,14;15:25 imilarity (1) 16:8 imple (1) 17:15	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10 stick (2) 13:20;19:4 still (3)	17:23;19:4;20:23 term (4) 12:14,16,17;16:16 territory (1) 13:1 testimony (1) 9:25 thanks (2) 21:25;22:4	14:18 type (2) 9:25;15:9 U under (1) 20:2 understands (1)	7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:2 20:7,22;21:3 week (1)
ignificant (2) 12:19;13:16 imilar (4) 5:24;14:10,14;15:25 imilarity (1) 16:8 imple (1) 17:15 it (1)	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10 stick (2) 13:20;19:4 still (3) 7:15;8:24;14:16	17:23;19:4;20:23 term (4)	14:18 type (2) 9:25;15:9 U  under (1) 20:2 understands (1) 21:2	7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:2 20:7,22;21:1 week (1) 16:10
3:19;4:2 ignificant (2) 12:19;13:16 imilar (4) 5:24;14:10,14;15:25 imilarity (1) 16:8 imple (1) 17:15 it (1) 19:7	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10 stick (2) 13:20;19:4 still (3) 7:15;8:24;14:16 store (1)	17:23;19:4;20:23 term (4) 12:14,16,17;16:16 territory (1) 13:1 testimony (1) 9:25 thanks (2) 21:25;22:4 theoretical (1) 8:2	14:18 type (2) 9:25;15:9  U  under (1) 20:2 understands (1) 21:2 unfortunate (1)	7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:2 20:7,22;21:1 week (1) 16:10 Weil (2)
3:19;4:2 <b>ignificant (2)</b> 12:19;13:16 <b>imilar (4)</b> 5:24;14:10,14;15:25 <b>imilarity (1)</b> 16:8 <b>imple (1)</b> 17:15 <b>it (1)</b> 19:7 <b>ite (1)</b>	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10 stick (2) 13:20;19:4 still (3) 7:15;8:24;14:16 store (1) 13:3	17:23;19:4;20:23 term (4) 12:14,16,17;16:16 territory (1) 13:1 testimony (1) 9:25 thanks (2) 21:25;22:4 theoretical (1) 8:2 thinking (4)	14:18 type (2) 9:25;15:9  U  under (1) 20:2 understands (1) 21:2 unfortunate (1) 17:2	7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:2 20:7,22;21:1 week (1) 16:10 Weil (2) 4:14,18
3:19;4:2 gnificant (2) 12:19;13:16 milar (4) 5:24;14:10,14;15:25 milarity (1) 16:8 mple (1) 17:15 t (1) 19:7 te (1) 17:9	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10 stick (2) 13:20;19:4 still (3) 7:15;8:24;14:16 store (1) 13:3 stores (2)	17:23;19:4;20:23 term (4) 12:14,16,17;16:16 territory (1) 13:1 testimony (1) 9:25 thanks (2) 21:25;22:4 theoretical (1) 8:2 thinking (4) 13:8,9;14:3;18:24	14:18 type (2) 9:25;15:9  U  under (1) 20:2 understands (1) 21:2 unfortunate (1) 17:2 unfortunately (2)	7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:2 20:7,22;21:1 week (1) 16:10 Weil (2) 4:14,18 Wendy (2)
3:19;4:2 gnificant (2) 12:19;13:16 milar (4) 5:24;14:10,14;15:25 milarity (1) 16:8 mple (1) 17:15 t (1) 19:7 te (1) 17:9 tuation (5)	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10 stick (2) 13:20;19:4 still (3) 7:15;8:24;14:16 store (1) 13:3 stores (2) 13:4,4	17:23;19:4;20:23 term (4) 12:14,16,17;16:16 territory (1) 13:1 testimony (1) 9:25 thanks (2) 21:25;22:4 theoretical (1) 8:2 thinking (4) 13:8,9;14:3;18:24 thought (2)	14:18 type (2) 9:25;15:9  U  under (1) 20:2 understands (1) 21:2 unfortunate (1) 17:2 unfortunately (2) 15:11;17:1	7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:2 20:7,22;21:1 week (1) 16:10 Weil (2) 4:14,18 Wendy (2) 5:3,8
3:19;4:2 ignificant (2) 12:19;13:16 imilar (4) 5:24;14:10,14;15:25 imilarity (1) 16:8 imple (1) 17:15 it (1) 19:7 ite (1) 17:9 ituation (5) 8:19;12:6;16:6,7;	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10 stick (2) 13:20;19:4 still (3) 7:15;8:24;14:16 store (1) 13:3 stores (2) 13:4,4 story (2)	17:23;19:4;20:23 term (4) 12:14,16,17;16:16 territory (1) 13:1 testimony (1) 9:25 thanks (2) 21:25;22:4 theoretical (1) 8:2 thinking (4) 13:8,9;14:3;18:24 thought (2) 6:8;8:18	14:18 type (2) 9:25;15:9  U  under (1) 20:2 understands (1) 21:2 unfortunate (1) 17:2 unfortunately (2) 15:11;17:1 UNISON (1)	7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:2 20:7,22;21:1 week (1) 16:10 Weil (2) 4:14,18 Wendy (2) 5:3,8 what's (11)
3:19;4:2 ignificant (2) 12:19;13:16 imilar (4) 5:24;14:10,14;15:25 imilarity (1) 16:8 imple (1) 17:15 it (1) 19:7 ite (1) 17:9 ituation (5) 8:19;12:6;16:6,7; 19:1	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10 stick (2) 13:20;19:4 still (3) 7:15;8:24;14:16 store (1) 13:3 stores (2) 13:4,4 story (2) 11:22;16:25	17:23;19:4;20:23 term (4) 12:14,16,17;16:16 territory (1) 13:1 testimony (1) 9:25 thanks (2) 21:25;22:4 theoretical (1) 8:2 thinking (4) 13:8,9;14:3;18:24 thought (2) 6:8;8:18 thousands (1)	14:18 type (2) 9:25;15:9  U  under (1) 20:2 understands (1) 21:2 unfortunate (1) 17:2 unfortunately (2) 15:11;17:1 UNISON (1) 3:5	7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:2 20:7,22;21:1 week (1) 16:10 Weil (2) 4:14,18 Wendy (2) 5:3,8 what's (11) 5:10;6:10;9:
3:19;4:2 ignificant (2) 12:19;13:16 imilar (4) 5:24;14:10,14;15:25 imilarity (1) 16:8 imple (1) 17:15 it (1) 19:7 ite (1) 17:9 ituation (5) 8:19;12:6;16:6,7;	13:8 stay (18) 4:14;5:17;6:5,13; 7:16,18,24;8:1;10:18; 11:7,9,13,23;18:2; 19:6;20:1;21:4,10 stick (2) 13:20;19:4 still (3) 7:15;8:24;14:16 store (1) 13:3 stores (2) 13:4,4 story (2)	17:23;19:4;20:23 term (4) 12:14,16,17;16:16 territory (1) 13:1 testimony (1) 9:25 thanks (2) 21:25;22:4 theoretical (1) 8:2 thinking (4) 13:8,9;14:3;18:24 thought (2) 6:8;8:18	14:18 type (2) 9:25;15:9  U  under (1) 20:2 understands (1) 21:2 unfortunate (1) 17:2 unfortunately (2) 15:11;17:1 UNISON (1)	7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:2 20:7,22;21:1 week (1) 16:10 Weil (2) 4:14,18 Wendy (2) 5:3,8 what's (11)

unliquidated (1) 20:18 unsuccessful (1) 10:19 up (4) 7:11;8:8;17:10; 18:25 upload (1) 4:7 upon (1) 10:15 upset (1) 20:13 use (1) 16:16 used (2) 12:15;20:12 usual (3) 12:22,24;13:25 utility (7) 6:24;12:24;13:1,24; 19:8,11,20 Valero (3) 5:16;12:11;16:7 variation (1) 19:5 vast (2) 14:7;16:15

## W

8:23,23;13:18

4:20;7:8;17:2 waiting (1) 7:9 wants (1) 4:5 waste (1) 4:6 way (7) 12:5,15;18:21;19:14; 20:7,22;21:16 week (1) 16:10 Weil (2) 4:14,18 Wendy (2) 5:3,8 what's (11) 5:10;6:10;9:20;15:2, 3,3,8,19;16:17;17:21; 18:5

AND ELECTRIC COM	PANY			Jun
whore's (1)				
where's (1)				
13:18 Wherever (1)	9			
Whereupon (1)		1		
22:6	9:31 (1)			
whole (1)	3:1			
7:10	9:58 (1)			
who'll (1)	22:6			
4:14	22.0			
wildfire (1)				
12:9				
wildfires (1)				
12:13				
Willoughby (1)				
3:24				
winning (1)				
12:24				
without (2)				
18:12;20:12				
wood (1)				
3:10				
worked (1)				
11:4				
working (1)				
4:3				
world (2)				
13:22;16:17				
world's (1)				
18:16				
wrong (1)				
wrong (1)				
6:10				
<b>X</b> 7				
$\mathbf{Y}$				
yell (1)				
17:19				
	_			
1				
10th (1)				
10th (1)				
6:7				
11 (1)				
3:1				
12th (2)				
5:15,23				
	-			
2				
	_			
2019 (1)				
2.1				
3:1				
2048 (1)				
9:4				
_				
3				
	-			
3 (2)				
9:4,9				
30th (2)				
0.6.17.24				
9:6;17:24				
6				
6 (4)				
9:4,7,8,9				
- · · · · · · · · · · · · · · · · · · ·				
·		<del></del>	<del></del>	•